

GROUP VALUE ADDED STATEMENT

	Notes	30 June 2016 N\$'000s	30 June 2015 N\$'000s
WEALTH CREATED			
Revenue		2 425 885	2 434 177
Paid to suppliers for materials and services		(1 885 211)	(1 927 663)
VALUE ADDED		540 674	506 514
Income from investments		18 315	22 000
TOTAL WEALTH CREATED		558 989	528 514
WEALTH DISTRIBUTION			
Salaries, wages and other employment costs	1	289 544	268 714
Providers of capital			
Dividends to shareholders		159 027	146 636
Finance costs on borrowings		39 412	8 847
Central and local governments	2	132 034	135 869
Reinvested in Group to maintain and develop operations			
Amortisation		4 526	3 745
Depreciation		119 676	112 817
Retained earnings		213 443	112 346
Deferred taxation		6 009	2 057
TOTAL WEALTH DISTRIBUTED		963 671	791 031
NOTES TO THE VALUE ADDED STATEMENT			
1. Salaries, wages and other employment costs			
Salaries, wages, overtime payments, commissions, bonuses and allowances		244 428	226 415
Total contributions to medical aid and pension fund		45 116	42 299
		289 544	268 714
2. Central and local governments			
Normal corporate taxation		129 634	134 035
Rates and taxes paid on properties		2 400	1 834
		132 034	135 869
3. Additional amounts collected on behalf of central and local governments			
Customs and excise duties including import surcharges		580 555	605 367
Value added tax collected on revenue		110 638	73 927
PAYE deducted from remuneration paid		43 537	32 983
Withholding taxes		4 935	7 531
		739 665	719 808
Number of employees		740	786