DEFINITIONS

Dividend cover

Profit attributable to ordinary shareholders divided by dividends paid in the year.

Net asset value per share

Ordinary shareholders' equity divided by the total number of ordinary shares in issue.

Operating margin

Operating profit expressed as a percentage of revenue.

Total assets

Property, plant and equipment, current and non-current assets.

Return on total assets

Operating profit plus finance income expressed as a percentage of average total assets (excluding investment in Joint Venture).

Return on ordinary shareholders' funds

Profit attributable to ordinary shareholders expressed as a percentage of average ordinary shareholders' equity.

Total liabilities

Interest-bearing loans and borrowings, other current and non-current liabilities. Deferred taxation and income is excluded.

Financial gearing ratio (%)

Interest-bearing loans and borrowings expressed as a percentage of ordinary shareholders' equity.

Interest cover

Operating profit plus finance income divided by finance costs.

Current ratio

Current assets divided by current liabilities.