

ANNEXURE C

INTEREST IN SUBSIDIARIES

Subsidiary Company	Country of Incor- poration	Issued Capital N\$'000s	Effective Holding 2016 %	2015 %	Interest of Holding Company Shares 2016 N\$'000s	2015 N\$'000s	In- debtedness 2016 N\$'000s	2015 N\$'000s
BEVERAGES								
Hansa Brauerei (Proprietary) Limited	Namibia	-	100	100	160	160	(160)	(160)
Namibia Breweries South Africa (Proprietary) Limited	South Africa	-	100	100	-	-	57 036	51 605
Flycatcher (Proprietary) Limited	Botswana	-	100	100	-	-		
PROPERTY								
Northgate Properties (Proprietary) Limited	Namibia	-	100	100	828	828	(2 086)	(835)
Hansa Properties (Proprietary) Limited	Namibia	-	100	100	-	-	-	-
Northgate Exports (Proprietary) Limited	Namibia	-	100	100	-	-	-	-
L&T Ventures (Proprietary) Limited	Namibia	-	100	100	-	-	-	-
Hallie Investments Number Four Hundred and Twenty Eight (Proprietary) Limited	Namibia	-	100	100	34 830	34 108	-	-
Accumulated loan impairment							(57 036)	(51 605)
					35 818	35 096	(2 246)	(995)